



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** [HAWAIIAN ELECTRIC INDUSTRIES, INC.](#)

**City/State** [HONOLULU, HI](#)

## Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [15,822,637](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: \_\_\_\_\_

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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## Summary Ratios

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Average assets (\$000)	15,512,873	14,252,503	13,429,867	12,829,371	12,685,650
Net income (\$000)	246,166	197,824	217,882	201,774	165,297
Number of BHCs in peer group					

  

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent)	0.93			1.03			1.18			1.22			1.16		
+ Non-interest income	16.89			16.46			19.61			20.39			18.41		
– Overhead expense	15.99			15.52			18.61			19.53			17.31		
– Provision for credit losses	-0.17			0.35			0.17			0.11			0.09		
+ Securities gains (losses)	0			0.07			0			0			0		
+ Other tax equivalent adjustments	0			0			0			0			0		
= Pretax net operating income (tax equivalent)	1.99			1.68			2.01			1.97			2.17		
Net operating income	1.59			1.39			1.62			1.57			1.30		
Net income	1.59			1.39			1.62			1.57			1.30		
Net income (Subchapter S adjusted)															
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent)	2.99			3.46			4.16			4.14			3.94		
Interest expense	1.23			1.41			1.70			1.66			1.51		
Net interest income (tax equivalent)	1.76			2.06			2.46			2.48			2.43		
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases	0.07			0.40			0.45			0.34			0.27		
Earnings coverage of net loan and lease losses (X)	77.50			13.48			13.17			16.44			22.32		
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.36			1.90			1.04			1.08			1.15		
Allowance for loan and lease losses / Total loans and leases	1.36			1.89			1.04			1.08			1.15		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.86			0.88			0.58			0.57			0.51		
30–89 days past due loans and leases / Total loans and leases	0.11			0.19			0.21			0.29			0.22		
<b>Liquidity and Funding</b>															
Net noncore funding dependence	28.50			30.77			38.20			36.73			34.88		
Net short-term noncore funding dependence	2.71			2.51			8.38			6.96			7.94		
Net loans and leases / Total assets	32.55			35.06			36.96			36.57			35.33		
<b>Capitalization</b>															
Tier 1 leverage ratio	0			0			0			0			0		
Holding company equity capital / Total assets	15.11			15.58			16.59			16.50			16.01		
Total equity capital (including minority interest) / Total assets	15.11			15.58			16.59			16.50			16.01		
Common equity tier 1 capital / Total risk-weighted assets															
Net loans and leases / Equity capital (X)	2.15			2.25			2.23			2.22			2.21		
Cash dividends / Net income	60.38			72.84			64.01			66.90			81.59		
Cash dividends / Net income (Subchapter S adjusted)															
<b>Growth Rates</b>															
Assets	5.46			9.16			4.89			0.03			5.43		
Equity capital	2.28			2.51			5.46			3.09			1.48		
Net loans and leases	-2.10			3.56			6			3.55			-1.57		
Noncore funding	3.85			-4.21			8.70			5.73			6.74		
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital	8.53			3.40			4.24			2.27			5.39		
Long-term debt / Equity capital	16.67			19.21			17.50			18.45			11.90		
Equity investment in subsidiaries / Equity capital	126.55			123.80			121.12			120.48			117.59		
Cash from ops + noncash items + op expense / Op expense + dividends	107.78			98.51			101.37			105.19			83.03		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/20219	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	199,766	215,131	234,868	221,825	208,584	-7.14	-0.74
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	199,090	214,809	234,636	221,825	208,584	-7.32	-1.07
Tax-exempt income on loans and leases.....	676	322	232	0	0	109.94	
Estimated tax benefit on income on loans and leases.....	65	59	51	0	0	10.15	
Income on loans and leases (tax equivalent).....	199,831	215,190	234,919	221,825	208,584	-7.14	-0.70
Investment interest income (tax equivalent).....	43,081	30,113	32,488	36,633	27,946	43.06	131.37
Interest on balances due from depository institutions.....	93	241	320	942	897	-61.41	-75.78
Interest income on other earning assets.....	924	431	652	2,861	1,513	114.39	-60.85
Total interest income (tax equivalent).....	243,929	245,975	268,379	262,261	238,940	-0.83	9.58
Interest on time deposits of \$250K or more.....	744	2,700	6,752	5,235	2,311	-72.44	
Interest on time deposits < \$250K.....	3,061	5,244	5,923	5,809	5,377	-41.63	
Interest on foreign office deposits.....	0	0	0	0	0		
Interest on other deposits.....	1,654	3,588	5,056	3,876	2,945	-53.90	17.06
Interest on other borrowings and trading liabilities.....	94,536	88,276	91,861	90,227	81,091	7.09	14.81
Interest on subordinated debt and mandatory convertible securities.....	0	0	0	0	0		
Total interest expense.....	99,995	99,808	109,592	105,147	91,724	0.19	12.18
Net interest income (tax equivalent).....	143,934	146,167	158,787	157,114	147,216	-1.53	7.84
Non-interest income.....	2,620,041	2,345,794	2,633,508	2,615,316	2,334,857	11.69	15.96
Adjusted operating income (tax equivalent).....	2,763,975	2,491,961	2,792,295	2,772,430	2,482,073	10.92	15.51
Overhead expense.....	2,481,253	2,212,501	2,499,663	2,504,952	2,196,253	12.15	23.76
Provision for credit losses.....	-25,825	49,811	23,480	14,745	10,901		
Securities gains (losses).....	528	9,275	653	0	0	-94.31	-11.71
Other tax equivalent adjustments.....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	309,075	238,924	269,805	252,733	274,919	29.36	-16.91
Applicable income taxes.....	62,807	40,910	51,637	50,797	109,393	53.52	-49.22
Tax equivalent adjustments.....	102	190	286	162	229	-46.32	920.00
Applicable income taxes (tax equivalent).....	62,909	41,100	51,923	50,959	109,622	53.06	-49.15
Minority interest.....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest.....	246,166	197,824	217,882	201,774	165,297	24.44	-0.84
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	246,166	197,824	217,882	201,774	165,297	24.44	-0.84
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	246,166	197,824	217,882	201,774	165,297	24.44	-0.84
Investment securities income (tax equivalent).....	43,081	30,113	32,488	36,633	27,946	43.06	131.37
US Treasury and agency securities (excluding mortgage-backed securities) ..	1,770	1,921	2,811	3,600	3,709	-7.86	-56.62
Mortgage-backed securities.....	40,064	26,148	26,719	31,316	23,582	53.22	176.07
All other securities.....	1,247	2,044	2,958	1,717	655	-38.99	4353.62
Cash dividends declared.....	148,643	144,096	139,463	134,987	134,873	3.16	10.89
Common.....	148,643	144,096	139,463	134,987	134,873	3.16	10.89
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.57			1.73			2			2.04			1.88		
Less: Interest expense .....	0.64			0.70			0.82			0.82			0.72		
Equals: Net interest income (tax equivalent) .....	0.93			1.03			1.18			1.22			1.16		
Plus: Non-interest income .....	16.89			16.46			19.61			20.39			18.41		
Equals: adjusted operating income (tax equivalent) .....	17.82			17.48			20.79			21.61			19.57		
Less: Overhead expense .....	15.99			15.52			18.61			19.53			17.31		
Less: Provision for credit losses .....	-0.17			0.35			0.17			0.11			0.09		
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities .....	0			0.07			0			0			0		
Plus: other tax equivalent adjustments .....	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent) .....	1.99			1.68			2.01			1.97			2.17		
Less: Applicable income taxes (tax equivalent) .....	0.41			0.29			0.39			0.40			0.86		
Less: Minority interest .....	0			0			0			0			0		
Equals: Net operating income .....	1.59			1.39			1.62			1.57			1.30		
Plus: Net extraordinary items .....	0			0			0			0			0		
Equals: Net income .....	1.59			1.39			1.62			1.57			1.30		
Memo: Net income (last four quarters) .....	1.59			1.39			1.62			1.57			1.30		
Net income—BHC and noncontrolling (minority) interest .....	1.59			1.39			1.62			1.57			1.30		
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	52.59			49.82			47.98			49.36			47.84		
Average interest-bearing funds / Average assets .....	47.87			48.27			48.80			49.36			46.30		
Interest income (tax equivalent) / Average earning assets .....	2.99			3.46			4.16			4.14			3.94		
Interest expense / Average earning assets .....	1.23			1.41			1.70			1.66			1.51		
Net interest income (tax equivalent) / Average earning assets .....	1.76			2.06			2.46			2.48			2.43		
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.81			4.01			4.71			4.66			4.43		
Interest-bearing bank balances .....	0.08			0.22			1.16			1.40			1.23		
Federal funds sold and reverse repos .....															
Trading assets .....															
Total earning assets .....	2.99			3.46			4.16			4.14			3.93		
Investment securities (tax equivalent) .....	1.51			1.90			2.26			2.41			2.18		
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.50			2.33			2.18			2.15			1.99		
Mortgage-backed securities .....	1.44			1.64			2.21			2.39			2.08		
All other securities .....	2.72			3.15			3.87			3.23			4.25		
Interest-bearing deposits .....	0.07			0.17			0.30			0.25			0.19		
Time deposits of \$250K or more .....	0.73			1.34			2.10			1.73					
Time deposits < \$250K .....	0.80			1.13			1.23			1.20					
Other domestic deposits .....	0.04			0.09			0.14			0.11					
Foreign deposits .....															
Federal funds purchased and repos .....	0.02			0.41			0.96			0.71			0.26		
Other borrowed funds and trading liabilities .....	3.73			3.74			4.13			4.20			4.52		
All interest-bearing funds .....	1.35			1.45			1.67			1.66			1.56		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	2,620,041	2,345,794	2,633,508	2,615,316	2,334,857
Fiduciary activities income .....	0	0	0	0	0
Service charges on deposit accounts - domestic .....	19,755	17,942	23,623	24,074	25,062
Trading revenue .....	0	0	0	0	0
Investment banking fees and commissions .....	8,063	5,609	5,856	6,321	6,473
Insurance activities revenue .....	707	772	651	731	732
Venture capital revenue .....	0	0	0	0	0
Net servicing fees .....	289	-788	1,050	1,380	1,046
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets .....	10,017	24,828	16,140	1,742	2,358
Other non-interest income .....	2,581,210	2,297,431	2,586,188	2,581,068	2,299,186
Total overhead expenses .....	2,481,253	2,212,501	2,499,663	2,504,952	2,196,253
Personnel expense .....	323,455	293,791	279,966	278,727	269,487
Net occupancy expense .....	420,644	423,216	424,430	349,737	317,730
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets) .....	0	0	0	0	0
Other operating expenses .....	1,737,154	1,495,494	1,795,267	1,876,488	1,609,036
Fee income on mutual funds and annuities .....	6,783	4,805	5,303	6,102	6,410
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	3,606	3,702	3,841	3,898	3,880
Average personnel expense per employee .....	89.70	79.36	72.89	71.51	69.46
Average assets per employee .....	4,301.96	3,849.95	3,496.45	3,291.27	3,269.50

## Analysis Ratios

Mutual fund fee income / Non-interest income .....	0.26			0.20			0.20			0.23			0.27		
Overhead expenses / Net Interest Income + non-interest income .....	89.77			88.79			89.53			90.36			88.49		

## Percent of Average Assets

Total overhead expense .....	15.99			15.52			18.61			19.53			17.31		
Personnel expense .....	2.09			2.06			2.08			2.17			2.12		
Net occupancy expense .....	2.71			2.97			3.16			2.73			2.50		
Other operating expenses .....	11.20			10.49			13.37			14.63			12.68		
Overhead less non-interest income .....	-0.89			-0.94			-1			-0.86			-1.09		

## Percent of Adjusted Operating Income (Tax Equivalent)

Total overhead expense .....	89.77			88.79			89.52			90.35			88.48		
Personnel expense .....	11.70			11.79			10.03			10.05			10.86		
Net occupancy expense .....	15.22			16.98			15.20			12.61			12.80		
Other operating expenses .....	62.85			60.01			64.29			67.68			64.83		
Total non-interest income .....	94.79			94.13			94.31			94.33			94.07		
Fiduciary activities income .....	0			0			0			0			0		
Service charges on domestic deposit accounts .....	0.71			0.72			0.85			0.87			1.01		
Trading revenue .....	0			0			0			0			0		
Investment banking fees and commissions .....	0.29			0.23			0.21			0.23			0.26		
Insurance activities revenue .....	0.03			0.03			0.02			0.03			0.03		
Venture capital revenue .....	0			0			0			0			0		
Net servicing fees .....	0.01			-0.03			0.04			0.05			0.04		
Net securitization income .....	0			0			0			0			0		
Net gain (loss) - sales of loans, OREO, and other assets .....	0.36			1			0.58			0.06			0.10		
Other non-interest income .....	93.39			92.19			92.62			93.10			92.63		
Overhead less non-interest income .....	-5.02			-5.35			-4.79			-3.98			-5.58		
Applicable income taxes / Pretax net operating income (tax equivalent) .....	20.32			17.12			19.14			20.10			39.79		
Applicable income tax + TE / Pretax net operating income + TE .....	20.35			17.20			19.24			20.16			39.87		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

**Assets**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Real estate loans	4,311,819	4,274,336	4,211,242	3,991,515	3,906,867	0.88	10.88
Commercial and industrial loans	743,196	890,818	616,486	539,170	501,671	-16.57	15.51
Loans to individuals	112,683	167,708	255,518	263,950	221,837	-32.81	-36.12
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	166	130	3,308	5,584	6,685	27.69	-97.60
Other loans and leases	69,008	46,826	53,282	45,190	45,759	47.37	44.68
Less: Unearned income	15,354	17,700	6,374	583	801	-13.25	174.91
Loans and leases, net of unearned income	5,221,518	5,362,118	5,133,462	4,844,826	4,682,018	-2.62	9.75
Less: Allowance for loan and lease losses	71,130	101,201	53,355	52,119	53,637	-29.71	28.09
Net loans and leases	5,150,388	5,260,917	5,080,107	4,792,707	4,628,381	-2.10	9.54
Debt securities that reprice or mature in over 1 year	3,030,070	2,131,216	1,291,796	1,482,179	1,418,412	42.18	185.99
Mutual funds and equity securities	0	0	0	0	0		
Subtotal	8,180,458	7,392,133	6,371,903	6,274,886	6,046,793	10.66	41.99
Interest-bearing bank balances	151,193	114,308	48,631	4,229	93,169	32.27	123.41
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	66,818	66,148	80,481	48,229	27,301	1.01	46.25
Trading assets	0	0	0	0	0		
Total earning assets	8,398,469	7,572,589	6,501,015	6,327,344	6,167,263	10.91	42.96
Non-interest-bearing cash and due from depository institutions	154,358	227,113	148,182	164,979	168,713	-32.03	-27.61
Premises, fixed assets, and leases	5,517,514	5,418,567	5,308,498	4,829,768	5,025,530	1.83	19.86
Other real estate owned	0	43	0	406	133	-100.00	-100.00
Investment in unconsolidated subsidiaries	0	0	0	1,546	1,546		-100.00
Intangible and other assets	1,752,296	1,785,695	1,787,556	1,780,008	1,736,643	-1.87	1.20
Total assets	15,822,637	15,004,007	13,745,251	13,104,051	13,099,828	5.46	27.34
Quarterly average assets	15,826,221	14,663,204	13,577,349	13,007,803	12,921,339	7.93	28.54
Average loans and leases (YTD)	5,244,402	5,360,954	4,992,424	4,762,028	4,708,562	-2.17	11.14
<b>Memoranda</b>							
Loans held-for-sale	10,404	28,275	12,286	1,805	11,250	-63.20	-44.71
Loans not held-for-sale	5,211,114	5,333,843	5,121,176	4,843,021	4,670,768	-2.30	9.97
Real estate loans secured by 1-4 family	3,150,543	3,142,407	3,289,433	3,123,409	3,034,780	0.26	7.65
Commercial real estate loans	1,161,276	1,131,929	921,809	868,106	872,087	2.59	20.70
Construction and land development	115,549	163,923	99,663	126,772	163,432	-29.51	-38.62
Multifamily	127,220	105,603	101,875	75,712	63,482	20.47	132.37
Nonfarm nonresidential	918,507	862,403	720,271	665,622	645,173	6.51	27.73
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	3,096,888	2,197,364	1,372,277	1,530,408	1,445,713	40.94	180.22
U.S. Treasury securities	104,271	5,014	5,020	4,948	4,997	1979.60	1968.87
US agency securities (excluding mortgage-backed securities)	45,690	57,308	112,767	149,401	179,301	-20.27	-75.60
Municipal securities	15,427	27,185	28,597	23,636	15,427	-43.25	0.00
Mortgage-backed securities	2,900,322	2,076,506	1,165,837	1,303,291	1,245,988	39.67	223.17
Asset-backed securities	0	0	0	0	0		
Other debt securities	31,178	31,351	60,056	49,132	0	-0.55	
Mutual funds and equity securities	0	0	0	0	0		
Available-for-sale securities	2,574,618	1,970,417	1,232,826	1,388,533	1,401,198	30.66	132.96
U.S. Treasury securities	44,400	5,014	5,020	4,948	4,997	785.52	780.95
US agency securities (excluding mortgage-backed securities)	45,690	57,308	112,767	149,401	179,301	-20.27	-75.60
Municipal securities	15,427	27,185	28,597	23,636	15,427	-43.25	0.00
Mortgage-backed securities	2,437,923	1,849,559	1,026,386	1,161,416	1,201,473	31.81	171.64
Asset-backed securities	0	0	0	0	0		
Other debt securities	31,178	31,351	60,056	49,132	0	-0.55	
Mutual funds and equity securities	0	0	0	0	0		
Held-to-maturity securities appreciation (depreciation)	-11,796	3,016	4,016	182	-103		
Available-for-sale securities appreciation (depreciation)	-43,767	27,303	3,388	-33,364	-20,424		
Structured notes, fair value	0	0	0	0	0		
Pledged securities	584,478	545,595	625,850	638,131	576,465	7.13	49.10

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## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	319,315	325,052	241,478	258,597	241,598	-1.76	29.24
NOW, ATS and transaction accounts	169,899	161,264	182,263	183,364	97,802	5.35	90.42
Time deposits less brokered deposits < \$250K	338,867	432,074	472,114	483,076	479,253	-21.57	
MMDA and other savings accounts	7,306,886	6,405,802	5,115,424	4,940,216	4,834,819	14.07	58.81
Other non-interest-bearing deposits	0	0	0	0	0		
Core deposits	8,134,967	7,324,192	6,011,279	5,865,253	5,653,472	11.07	54.46
Time deposits of \$250K or more	85,109	116,756	297,712	344,765	288,031	-27.11	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	88,305	89,670	115,110	65,040	140,859	-1.52	-4.66
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	53,998	64,491	135,710	48,992	67,991	-16.27	
Other borrowings w/remaining maturity of 1 year or less	229,488	119,598	149,622	73,738	151,835	91.88	31.15
Other borrowings w/remaining maturity over 1 year	2,092,449	2,064,419	1,864,743	1,825,150	1,581,210	1.36	40.11
Brokered deposits < \$250K	0	0	0	0	0		
Noncore funding	2,549,349	2,454,934	2,562,897	2,357,685	2,229,926	3.85	22.03
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	0	0	0	50,753	50,706		-100.00
Other liabilities	2,747,437	2,887,379	2,890,815	2,668,080	3,068,338	-4.85	-6.94
Total liabilities	13,431,753	12,666,505	11,464,991	10,941,771	11,002,442	6.04	29.67
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	1,685,496	1,678,368	1,678,257	1,669,267	1,662,491	0.42	1.48
Common surplus	0	0	0	0	0		
Retained earnings	757,921	660,398	622,042	543,623	476,836	14.77	72.66
Accumulated other comprehensive income	-52,533	-1,264	-20,039	-50,610	-41,941		
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	2,390,884	2,337,502	2,280,260	2,162,280	2,097,386	2.28	15.68
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	2,390,884	2,337,502	2,280,260	2,162,280	2,097,386	2.28	15.68
Total liabilities and capital	15,822,637	15,004,007	13,745,251	13,104,051	13,099,828	5.46	27.34
<b>Memoranda</b>							
Non-interest-bearing deposits	3,024,496	2,652,491	1,946,770	1,851,893	1,811,139	14.02	79.50
Interest-bearing deposits	5,195,580	4,788,457	4,362,221	4,358,125	4,130,364	8.50	32.88
Total deposits	8,220,076	7,440,948	6,308,991	6,210,018	5,941,503	10.47	46.92
Long-term debt that reprices within 1 year	229,488	54,710	108,856	122,730	0	319.46	-8.20
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended	2,337,502	2,280,260	2,162,280	2,097,386	2,066,753		
Accounting restatements	0	-15,372	0	0	0		
Net income	246,166	197,824	217,882	201,774	165,297		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	7,128	111	8,990	6,776	1,581		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	148,643	144,096	139,463	134,987	134,873		
Change in other comprehensive income	-51,269	18,775	30,571	-8,669	-1,372		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	2,390,884	2,337,502	2,280,260	2,162,280	2,097,386		

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## Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Real estate loans	27.25			28.49			30.64			30.46			29.82		
Commercial and industrial loans	4.70			5.94			4.49			4.11			3.83		
Loans to individuals	0.71			1.12			1.86			2.01			1.69		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Agricultural loans	0			0			0.02			0.04			0.05		
Other loans and leases	0.44			0.31			0.39			0.34			0.35		
Net loans and leases	32.55			35.06			36.96			36.57			35.33		
Debt securities over 1 year	19.15			14.20			9.40			11.31			10.83		
Mutual funds and equity securities	0			0			0			0			0		
Subtotal	51.70			49.27			46.36			47.89			46.16		
Interest-bearing bank balances	0.96			0.76			0.35			0.03			0.71		
Federal funds sold and reverse repos	0			0			0			0			0		
Debt securities 1 year or less	0.42			0.44			0.59			0.37			0.21		
Trading assets	0			0			0			0			0		
Total earning assets	53.08			50.47			47.30			48.29			47.08		
Non-interest cash and due from depository institutions	0.98			1.51			1.08			1.26			1.29		
Other real estate owned	0			0			0			0			0		
All other assets	45.95			48.02			51.63			50.46			51.63		
<b>Memoranda</b>															
Short-term investments	1.38			1.20			0.94			0.40			0.92		
U.S. Treasury securities	0.66			0.03			0.04			0.04			0.04		
US agency securities (excluding mortgage-backed securities)	0.29			0.38			0.82			1.14			1.37		
Municipal securities	0.10			0.18			0.21			0.18			0.12		
Mortgage-backed securities	18.33			13.84			8.48			9.95			9.51		
Asset-backed securities	0			0			0			0			0		
Other debt securities	0.20			0.21			0.44			0.37			0		
Loans held-for-sale	0.07			0.19			0.09			0.01			0.09		
Loans held for investment	32.93			35.55			37.26			36.96			35.66		
Real estate loans secured by 1-4 family	19.91			20.94			23.93			23.84			23.17		
Revolving	3.42			5.14			6.18			5.80			5.59		
Closed-end, secured by first liens	15.66			15.18			16.85			16.37			16.20		
Closed-end, secured by junior liens	0.83			0.62			0.91			1.67			1.38		
Commercial real estate loans	7.34			7.54			6.71			6.62			6.66		
Construction and land development	0.73			1.09			0.73			0.97			1.25		
Multifamily	0.80			0.70			0.74			0.58			0.48		
Nonfarm nonresidential	5.81			5.75			5.24			5.08			4.93		
Real estate loans secured by farmland	0			0			0			0			0		

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## Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans	82.58			79.71			82.04			82.39			83.44		
Real estate loans secured by 1-4 family	60.34			58.60			64.08			64.47			64.82		
Revolving	10.36			14.38			16.54			15.68			15.63		
Closed-end	49.98			44.22			47.54			48.79			49.18		
Commercial real estate loans	22.24			21.11			17.96			17.92			18.63		
Construction and land development	2.21			3.06			1.94			2.62			3.49		
1-4 family	0.86			1.17			0.76			1.16			1.63		
Other	1.35			1.89			1.18			1.46			1.86		
Multifamily	2.44			1.97			1.98			1.56			1.36		
Nonfarm nonresidential	17.59			16.08			14.03			13.74			13.78		
Owner-occupied	4.22			4.28			4.09			3.80			3.41		
Other	13.37			11.80			9.95			9.94			10.36		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	14.23			16.61			12.01			11.13			10.71		
Loans to individuals	2.16			3.13			4.98			5.45			4.74		
Credit card loans	0			0			0			0			0		
Agricultural loans	0			0			0.06			0.12			0.14		
Other loans and leases	1.32			0.87			1.04			0.93			0.98		
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans															
Real estate loans secured by 1-4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1-4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Loans to depository institutions and acceptances of other banks															
Commercial and industrial loans															
Loans to individuals															
Credit card loans															
Agricultural loans															
Other loans and leases															
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans	19.05			17.30			14.49			14.76			15.60		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															

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## Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Short-term investments	1.38			1.20			0.94			0.40			0.92		
Liquid assets	21.21			16.53			10.77			12.41			12.92		
Investment securities	19.57			14.65			9.98			11.68			11.04		
Net loans and leases	32.55			35.06			36.96			36.57			35.33		
Net loans, leases and standby letters of credit	32.62			35.15			37.05			36.68			35.43		
Core deposits	51.41			48.81			43.73			44.76			43.16		
Noncore funding	16.11			16.36			18.65			17.99			17.02		
Time deposits of \$250K or more	0.54			0.78			2.17			2.63			2.20		
Foreign deposits	0			0			0			0			0		
Federal funds purchased and repos	0.56			0.60			0.84			0.50			1.08		
Secured federal funds purchased	0			0			0			0			0		
Net federal funds purchased (sold)	0.56			0.60			0.84			0.50			1.08		
Commercial paper	0.34			0.43			0.99			0.37			0.52		
Other borrowings w/remaining maturity of 1 year or less	1.45			0.80			1.09			0.56			1.16		
Earning assets that reprice within 1 year	9.21			9.10			11.07			10.48			10.75		
Interest-bearing liabilities that reprice within 1 year	1.74			2.32			3.66			3.88			3.07		
Long-term debt that reprices within 1 year	1.45			0.36			0.79			0.94			0		
Net assets that reprice within 1 year	6.02			6.41			6.62			5.66			7.69		
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence	28.50			30.77			38.20			36.73			34.88		
Net short-term noncore funding dependence	2.71			2.51			8.38			6.96			7.94		
Short-term investment / Short-term noncore funding	49.60			49.27			19.47			10.73			20.05		
Liquid assets - short-term noncore funding / Nonliquid assets	23.39			16.88			6.67			9.91			9.57		
Net loans and leases / Total deposits	62.66			70.70			80.52			77.18			77.90		
Net loans and leases / Core deposits	63.31			71.83			84.51			81.71			81.87		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital															
Structured notes appreciation (depreciation) / Tier 1 capital															
<b>Percent of Investment Securities</b>															
Held-to-maturity securities	16.86			10.33			10.16			9.27			3.08		
Available-for-sale securities	83.14			89.67			89.84			90.73			96.92		
U.S. Treasury securities	3.37			0.23			0.37			0.32			0.35		
US agency securities (excluding mortgage-backed securities)	1.48			2.61			8.22			9.76			12.40		
Municipal securities	0.50			1.24			2.08			1.54			1.07		
Mortgage-backed securities	93.65			94.50			84.96			85.16			86.19		
Asset-backed securities	0			0			0			0			0		
Other debt securities	1.01			1.43			4.38			3.21			0		
Mutual funds and equity securities	0			0			0			0			0		
Debt securities 1 year or less	2.16			3.01			5.86			3.15			1.89		
Debt securities 1 to 5 years	2.33			5.10			14.03			16.04			16.23		
Debt securities over 5 years	95.51			91.89			80.10			80.81			81.88		
Pledged securities	18.87			24.83			45.61			41.70			39.87		
Structured notes, fair value	0			0			0			0			0		
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments	20.81			39.77			146.12			-56.46			6.27		
Investment securities	40.94			60.13			-10.33			5.86			30.81		
Core deposits	11.07			21.84			2.49			3.75			7.34		
Noncore funding	3.85			-4.21			8.70			5.73			6.74		

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**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec) .....	1,900,006	1,950,084	1,866,879	1,845,706	1,767,301
Commit: Secured commercial real estate loans .....	162,180	150,943	114,068	184,440	135,227
Commit: Unsecured real estate loans .....	85,804	65,066	18,864	19,719	25,028
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	0
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	11,703	13,706	11,890	13,319	12,960
Commercial and similar letters of credit .....	20	12	22	21	176
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade ..	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade ..	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	38,000	100,500	29,383	10,132	14,465
Written options contracts (interest rate) .....	39,377	120,980	23,171	10,180	13,669
Purchased options contracts (interest rate) .....	0	0	0	0	0
Interest rate swaps .....	37,000	37,000	24,000	24,000	0
Futures and forward foreign exchange .....	0	0	0	0	3,240
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0

**Percent of Total Assets**

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan commitments (reported semiannually, June/Dec) .....	12.01			13			13.58			14.09			13.49		
Standby letters of credit .....	0.07			0.09			0.09			0.10			0.10		
Commercial and similar letters of credit .....	0			0			0			0			0		
Securities lent .....	0			0			0			0			0		
Credit derivatives - notional amount (holding company as guarantor) .....	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary) .....	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade ..	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade ..	0			0			0			0			0		
Derivative contracts .....	0.72			1.72			0.56			0.34			0.24		
Interest rate contracts .....	0.72			1.72			0.56			0.34			0.21		
Interest rate futures and forward contracts .....	0.24			0.67			0.21			0.08			0.11		
Written options contracts (interest rate) .....	0.25			0.81			0.17			0.08			0.10		
Purchased options contracts (interest rate) .....	0			0			0			0			0		
Interest rate swaps .....	0.23			0.25			0.17			0.18			0		
Foreign exchange contracts .....	0			0			0			0			0.02		
Futures and forward foreign exchange contracts .....	0			0			0			0			0.02		
Written options contracts (foreign exchange) .....	0			0			0			0			0		
Purchased options contracts (foreign exchange) .....	0			0			0			0			0		
Foreign exchange rate swaps .....	0			0			0			0			0		
Equity, commodity, and other derivative contracts .....	0			0			0			0			0		
Commodity and other futures and forward contracts .....	0			0			0			0			0		
Written options contracts (commodity and other) .....	0			0			0			0			0		
Purchased options contracts (commodity and other) .....	0			0			0			0			0		
Commodity and other swaps .....	0			0			0			0			0		
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	36.23			36.38			37.39			38.76			37.53		

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## Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts	114,377	258,480	76,554	44,312	31,374
Interest rate contracts	114,377	258,480	76,554	44,312	28,134
Foreign exchange contracts	0	0	0	0	3,240
Equity, commodity, and other contracts	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards	38,000	100,500	29,383	10,132	17,705
Written options	39,377	120,980	23,171	10,180	13,669
Exchange-traded	0	0	0	0	0
Over-the-counter	39,377	120,980	23,171	10,180	13,669
Purchased options	0	0	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	0	0	0	0
Swaps	37,000	37,000	24,000	24,000	0
Held for trading	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	114,377	258,480	76,554	44,312	31,374
Interest rate contracts	114,377	258,480	76,554	44,312	28,134
Foreign exchange contracts	0	0	0	0	3,240
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	0	0	0	0	0
One year or less	0	0	0	0	0
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	5,282	5,030	2,218	630	30
Gross positive fair value	909	4,536	300	91	393
Held for trading	0	0	0	0	0
Non-traded	909	4,536	300	91	393
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

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## Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	100			100			100			100			89.67		
Foreign exchange contracts .....	0			0			0			0			10.33		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Futures and forwards .....	33.22			38.88			38.38			22.87			56.43		
Written options .....	34.43			46.80			30.27			22.97			43.57		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	34.43			46.80			30.27			22.97			43.57		
Purchased options .....	0			0			0			0			0		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	0			0			0			0			0		
Swaps .....	32.35			14.31			31.35			54.16			0		
Held for trading .....	0			0			0			0			0		
Interest rate contracts .....	0			0			0			0			0		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Non-traded .....	100			100			100			100			100		
Interest rate contracts .....	100			100			100			100			89.67		
Foreign exchange contracts .....	0			0			0			0			10.33		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Derivative contracts (excluding futures and forex 14 days or less) .....	0			0			0			0			0		
One year or less .....	0			0			0			0			0		
Over 1 year to 5 years .....	0			0			0			0			0		
Over 5 years .....	0			0			0			0			0		
Gross negative fair value (absolute value) .....	4.62			1.95			2.90			1.42			0.10		
Gross positive fair value .....	0.79			1.75			0.39			0.21			1.25		
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....															
Gross positive fair value (X) .....															
Held for trading (X) .....															
Non-traded (X) .....															
Current credit exposure (X) .....															
Credit losses on derivative contracts .....															
<b>Past Due Derivative Instruments Fair Value</b>															
30–89 days past due .....															
90+ days past due .....															
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....															

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## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance	101,201	53,355	52,119	53,637	55,533
Gross losses	9,700	26,154	28,662	20,517	16,813
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	6,054	4,748	6,418	4,254	4,016
Net losses	3,646	21,406	22,244	16,263	12,797
Provision for loan and lease losses	-26,425	49,811	23,480	14,745	10,901
Adjustments	0	19,441	0	0	0
Ending balance	71,130	101,201	53,355	52,119	53,637
Memo: Allocated transfer risk reserve (ATTR)					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets	-0.17			0.35			0.17			0.11			0.09		
Provision for loan and lease losses / Average loans and leases	-0.50			0.93			0.47			0.31			0.23		
Provision for loan and lease losses / Net loan and lease losses	-724.77			232.70			105.56			90.67			85.18		
Allowance for loan and lease losses / Total loans and leases not held for sale	1.36			1.90			1.04			1.08			1.15		
Allowance for loan and lease losses / Total loans and leases	1.36			1.89			1.04			1.08			1.15		
Allowance for loan and lease losses / Net loans and leases losses (X)	19.51			4.73			2.40			3.20			4.19		
Allowance for loan and lease losses / Nonaccrual assets	158.16			213.52			179.43			190.95			227.36		
ALLL / 90+ days past due + nonaccrual loans and leases	158.16			213.52			179.43			190.95			226.15		
Gross loan and lease losses / Average loans and leases	0.18			0.49			0.57			0.43			0.36		
Recoveries / Average loans and leases	0.12			0.09			0.13			0.09			0.09		
Net losses / Average loans and leases	0.07			0.40			0.45			0.34			0.27		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	23.15			16.57			31.28			25.30			28.19		
Earnings coverage of net loan and lease losses (X)	77.50			13.48			13.17			16.44			22.32		
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans	0			0			-0.02			0			0		
Real estate loans secured by 1-4 family	0			-0.01			-0.02			0			0.01		
Revolving	-0.01			0			0.01			0.01			-0.04		
Closed-end	0			-0.02			-0.03			0			0.03		
Commercial real estate loans	-0.01			0.03			-0.02			-0.02			-0.03		
Construction and land development	-0.05			0.19			-0.23			-0.13			-0.17		
1-4 family	0			0			0			0			0		
Other	-0.05			0.19			-0.23			-0.13			-0.17		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0			0		
Real estate loans secured by farmland															
Commercial and industrial loans	0.01			0.55			0.72			0.11			0.43		
Loans to individuals	2.60			9.19			6.66			5.43			4.19		
Credit card loans															
Agricultural loans	0			36.92			0.48			0			0		
Loans to foreign governments and institutions															
Other loans and leases	1.12			2.37			3.16			2.98			2.73		

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## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases	5,896	9,998	10,567	13,959	10,476
90+ days past due loans and leases	0	0	0	0	126
Nonaccrual loans and leases	44,974	47,396	29,736	27,295	23,591
Total past due and nonaccrual loans and leases	50,870	57,394	40,303	41,254	34,193
Restructured 30–89 days past due	225	1,106	357	95	161
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	26,746	24,867	8,661	6,834	5,762
Total restructured loans and leases	26,971	25,973	9,018	6,929	5,923
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	24,692	25,972	26,056	25,822	20,653
Other real estate owned	0	43	0	406	133
<b>Other Assets</b>					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

## Percent of Loans and Leases

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30–89 days past due loans and leases	0.11			0.19			0.21			0.29			0.22		
90+ days past due loans and leases	0			0			0			0			0		
Nonaccrual loans and leases	0.86			0.88			0.58			0.56			0.50		
90+ days past due and nonaccrual loans and leases	0.86			0.88			0.58			0.56			0.51		
30–89 days past due restructured	0			0.02			0.01			0			0		
90+ days past due restructured	0			0			0			0			0		
Nonaccrual restructured	0.51			0.46			0.17			0.14			0.12		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		

## Percent of Loans and Leases and Other Assets

## 30+ Days Past Due and Nonaccrual

30–89 days past due assets	0.11			0.19			0.21			0.29			0.22		
90+ days past due assets	0			0			0			0			0		
Nonaccrual assets	0.86			0.88			0.58			0.56			0.50		
30+ days past due and nonaccrual assets	0.97			1.07			0.79			0.85			0.73		

## Percent of Total Assets

90+ days past due and nonaccrual assets	0.28			0.32			0.22			0.21			0.18		
90+ days past due and nonaccrual assets + other real estate owned	0.28			0.32			0.22			0.21			0.18		

Restructured and Nonaccrual Loans and Leases  
+ OREO as Percent of:

Total assets	0.44			0.50			0.41			0.41			0.34		
Allowance for loan and lease losses	98.26			73.63			105.24			102.88			83.04		
Equity capital + allowance for loan and lease losses	2.84			3.06			2.41			2.42			2.07		
Tier 1 capital + allowance for loan and lease losses	98.26			73.63			105.24			102.88			83.04		
Loans and leases + other real estate owned	1.34			1.39			1.09			1.11			0.95		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due .....	0.07			0.14			0.07			0.15			0.08		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.95			0.90			0.44			0.47			0.46		
Commercial and industrial	30–89 days past due .....	0.13			0.09			0.22			0.11			0.42		
	90+ days past due .....	0			0			0			0			0.01		
	Nonaccrual .....	0.29			0.58			0.96			0.79			0.61		
Individuals	30–89 days past due .....	1.43			1.83			2.37			2.69			2.19		
	90+ days past due .....	0			0			0			0			0.03		
	Nonaccrual .....	1.64			2.35			2			1.59			1.18		
Depository institution loans	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Agricultural	30–89 days past due .....	0			0			0			0.29			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Foreign governments	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Other loans and leases	30–89 days past due .....	0.24			0.43			0.65			0.60			0.63		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.10			0.16			0.09			0.19			0.11		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.80			0.61			0.55			0.59			0.56		
Revolving	30–89 days past due .....	0.07			0.06			0.05			0.14			0.06		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.90			0.81			0.66			0.77			0.55		
Closed-end	30–89 days past due .....	0.11			0.20			0.10			0.21			0.12		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.78			0.54			0.51			0.53			0.57		
Junior lien	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.01			0.01			0.01			0.02			0.02		
Commercial real estate	30–89 days past due .....	0			0.06			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	1.35			1.69			0.07			0.05			0.10		
Construction and development	30–89 days past due .....	0			0.43			0			0			0.01		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.34			0.25			0.45			0.34			0.51		
1–4 family	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Other	30–89 days past due .....	0			0.43			0			0			0.01		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.34			0.25			0.45			0.34			0.51		
Multifamily	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	11.09			15.01			0			0			0		
Nonfarm non-residential	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.13			0.33			0.03			0			0		
Owner Occupied	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.13			0.33			0.03			0			0		
Other	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Farmland	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Credit card	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Common Equity Tier 1 Capital</b>					
Common stock plus related surplus .....					
Retained earnings .....	0	0	0	0	0
Accumulated other comprehensive income (AOCI) .....					
Common equity tier 1 minority interest .....					
Common equity tier 1 capital before adjustments/deductions .....					
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>					
Less: Goodwill, intangible assets, and deferred tax assets .....	0	0	0	0	0
Accumulated other comprehensive income-related adjustments .....	0	0	0	0	0
Other deductions from common equity tier 1 capital .....	0	0	0	0	0
Subtotal: .....	0	0	0	0	0
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0
Common equity tier 1 capital .....	0	0	0	0	0
<b>Additional Tier 1 Capital</b>					
Additional tier 1 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Tier 1 minority interest not included in common equity tier 1 capital .....					
Additional tier 1 capital before deductions .....					
Less: Additional tier 1 capital deductions .....					
Additional tier 1 capital .....					
<b>Tier 1 Capital</b>					
<b>Tier 2 Capital</b>					
Tier 2 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Total capital minority interest not included in tier 1 capital .....					
Allowance for loan and lease losses in tier 2 capital .....					
Exited advanced approach eligible credit reserves .....					
Unrealized gains on AFS preferred stock classified as equity .....					
Tier 2 capital before deductions .....					
Exited advanced approach tier 2 capital before deductions .....					
Less: Tier 2 capital deductions .....					
Tier 2 capital .....					
Exited advanced approach tier 2 capital .....					
Total capital .....					
Exited advanced approach total capital .....					
<b>Total Assets for Capital Ratios</b>					
Average total consolidated assets, adjusted .....	0	0	0	0	0
Less: Deductions from common equity tier 1 capital .....					
Less: Other deductions .....					
Total assets for leverage ratio .....					
Total risk-weighted assets .....					
Exited advanced approach total RWA .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	0			0			0			0			0		
Common equity tier 1 capital, column B .....	0			0			0			0			0		
Tier 1 capital, column A .....	0			0			0			0			0		
Tier 1 capital, column B .....	0			0			0			0			0		
Total capital, column A .....	0			0			0			0			0		
Total capital, column B .....	0			0			0			0			0		
Tier 1 leverage .....	0			0			0			0			0		
Supplementary leverage ratio, advanced approaches HCs .....															

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## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Insurance Activities							
Total insurance underwriting assets .....	0	0	0	0	0		
Total property and casualty assets .....	0	0	0	0	0		
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0		
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0		
Total insurance underwriting equity .....	0	0	0	0	0		
Total property and casualty equity .....	0	0	0	0	0		
Total life and health equity .....	0	0	0	0	0		
Total insurance underwriting net income .....	0	0	0	0	0		
Total property and casualty .....	0	0	0	0	0		
Total life and health .....	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0		
Unearned premiums (P/C) .....	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0		
Separate account liabilities (L/H) .....	0	0	0	0	0		
Insurance activities revenue .....	707	772	651	731	732	-8.42	7.61
Other insurance activities income .....	707	772	651	731	732	-8.42	7.61
Insurance and reinsurance underwriting income .....	0	0	0	0	0		
Premiums .....	0	0	0	0	0		
Credit related insurance underwriting .....	0	0	0	0	0		
Other insurance underwriting .....	0	0	0	0	0		
Insurance benefits, losses, expenses .....	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries .....	0	0	0	0	0		
Life insurance assets .....	191,323	176,499	170,144	163,891	161,128	8.40	23.64

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0			0			0			0			0		
Insurance underwriting assets (P/C) / Total insurance underwriting assets ..															
Insurance underwriting assets (L/H) / Total insurance underwriting assets ..															
Separate account assets (L/H) / Total life assets .....															
Insurance activities revenue / Adjusted operating income .....	0.03			0.03			0.02			0.03			0.03		
Premium income / Insurance activities revenue .....	0			0			0			0			0		
Credit related premium income / Total premium income .....															
Other premium income / Total premium income .....															
Insurance underwriting net income / Consolidated net income .....	0			0			0			0			0		
Insurance net income (P/C) / Equity (P/C) .....															
Insurance net income (L/H) / Equity (L/H) .....															
Insurance benefits, losses, expenses / Insurance premiums .....															
Reinsurance recovery (P/C) / Total assets (P/C) .....															
Reinsurance recovery (L/H) / Total assets (L/H) .....															
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0			0			0			0		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses ..	268.98			174.40			318.89			314.46			300.40		
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0			0		
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0			0			0			0			0		

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## Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases	8,022	7,520	7,153	7,889	16,107
Real estate loans	8,022	7,520	7,153	7,572	15,807
Commercial and industrial loans	0	0	0	317	300
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	8,022	7,520	7,153	7,889	16,107
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans	0			0			0			0			0		
Cost: Interest-bearing deposits															
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
<b>Growth Rates</b>															
Net loans and leases	6.68			5.13			-9.33			-51.02			3.67		
Total selected assets	6.68			5.13			-9.33			-51.02			3.67		
Deposits															

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**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
							1-Year	5-Year
Activity								
Securitization activities		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Retained credit exposure		0	0	0	0	0		
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables		0	0	0	0			
Auto loans		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases		0	0	0	0			
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets								
Securitization activities		0	0	0	0	0		0
1–4 family residential loans		0	0	0	0	0		0
Home equity lines		0	0	0	0	0		0
Credit card receivables		0	0	0	0	0		0
Auto loans		0	0	0	0	0		0
Commercial and Industrial loans		0	0	0	0	0		0
All other loans and leases		0	0	0	0	0		0
Asset-backed commercial paper conduits		0	0	0	0	0		0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		0
Liquidity commitments provided to conduit structures		0	0	0	0	0		0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								

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**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure .....					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Unused commitments to provide liquidity (servicer advance) .....					
Seller's interest carried as securities and loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure .....					
Total retained credit exposure and asset sale credit exposure .....					

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total 30–89 days past due securitized assets .....	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0	0		
Total past due securitized assets .....	0	0	0	0	0		
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0		
Total net losses on securitized assets .....	0	0	0	0	0		

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**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets</b> .....					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets</b> .....					

## Parent Company Income Statement

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change		
						1-Year	5-Year	
Operating Income								
Income from bank subsidiaries .....	0	0	0	0	0			
Dividends .....	0	0	0	0	0			
Interest .....	0	0	0	0	0			
Management and service fees .....	0	0	0	0	0			
Other income .....	0	0	0	0	0			
Income from nonbank subsidiaries .....	118,852	120,262	108,301	112,569	94,193	-1.17	18.58	
Dividends .....	112,905	114,039	101,357	106,391	87,872	-0.99	20.49	
Interest .....	0	103	620	252	164	-100.00	-100.00	
Management and service fees .....	5,947	6,120	6,324	5,926	6,157	-2.83	-8.39	
Other income .....	0	0	0	0	0			
Income from subsidiary holding companies .....	61,120	33,264	58,255	52,163	39,680	83.74	59.69	
Dividends .....	59,000	31,000	56,000	50,000	37,500	90.32	63.89	
Interest .....	0	0	0	0	0			
Management and service fees .....	2,120	2,264	2,255	2,163	2,180	-6.36	-6.77	
Other income .....	0	0	0	0	0			
Total income from subsidiaries .....	179,972	153,526	166,556	164,732	133,873	17.23	29.94	
Securities gains (losses) .....	0	0	0	0	0			
Other operating income .....	0	0	52	72	530		-100.00	
Total operating income .....	179,972	153,526	166,608	164,804	134,403	17.23	-21.41	
Operating Expenses								
Personnel expenses .....	18,446	14,368	13,874	16,247	14,889	28.38	8.55	
Interest expense .....	17,870	17,819	17,464	12,360	8,936	0.29	112.89	
Other expenses .....	14,910	16,833	15,843	13,337	12,539	-11.42	-8.55	
Provision for loan and lease losses .....	0	0	0	0	0			
Total operating expenses .....	51,226	49,020	47,181	41,944	36,364	4.50	22.87	
Income (loss) before taxes .....	128,746	104,506	119,427	122,860	98,039	23.19	-31.27	
Applicable income taxes (credit) .....	-10,582	-11,259	-9,807	-8,333	-5,532			
Extraordinary items .....					0			
Income before undistributed income of subsidiaries .....	139,328	115,765	129,234	131,193	103,571	20.35	-21.93	
Equity in undistributed income of subsidiaries .....	106,838	82,059	88,648	70,581	61,726	30.20	53.10	
Bank subsidiaries .....	0	0	0	0	0			
Nonbank subsidiaries .....	64,604	55,476	55,679	38,104	32,279	16.45	33.09	
Subsidiary holding companies .....	42,234	26,583	32,969	32,477	29,447	58.88	98.84	
Net income (loss) .....	246,166	197,824	217,882	201,774	165,297	24.44	-0.84	
Memoranda								
Bank net income .....	0	0	0	0	0			
Nonbank net income .....	177,509	169,515	157,036	144,495	120,151	4.72	24.79	
Subsidiary holding companys' net income .....	101,234	57,583	88,969	82,477	66,947	75.81	76.86	

## Parent Company Balance Sheet

	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017		Percent Change	
	Dollar Amount in Thousands	% of Total Assets	Dollar Amount in Thousands	% of Total Assets	Dollar Amount in Thousands	% of Total Assets	Dollar Amount in Thousands	% of Total Assets	Dollar Amount in Thousands	% of Total Assets	1-Year	5-Year
<b>Assets</b>												
Investment in bank subsidiaries .....	0	0	0	0	0	0	0	0	0	0		
Common and preferred stock .....	0	0	0	0	0	0	0	0	0	0		
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0	0		
Other receivables .....	0	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....	2,303,054	75.21	2,162,017	73.78	2,091,118	74.11	1,996,923	74.11	1,863,160	74.11	6.52	27.41
Common and preferred stock .....	2,297,891	75.04	2,157,586	73.63	2,062,732	73.11	1,970,566	73.11	1,859,516	73.11	6.50	27.26
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	22,598	0.80	20,789	0.80	0	0		
Other receivables .....	5,163	0.17	4,431	0.15	5,788	0.21	5,568	0.21	3,644	0.21	16.52	172.17
Investment in subsidiary holding companies .....	729,424	23.82	738,962	25.22	702,824	24.91	636,336	24.91	607,750	24.91	-1.29	25.84
Common and preferred stock .....	727,838	23.77	736,195	25.12	699,071	24.78	634,472	24.78	606,826	24.78	-1.14	25.97
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0	0		
Other receivables .....	1,586	0.05	2,767	0.09	3,753	0.13	1,864	0.13	924	0.13	-42.68	-15.64
<b>Assets Excluding Investment in Subsidiaries</b>												
Net loans and leases .....	0	0	0	0	0	0	0	0	0	0		
Securities .....	0	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	0	0	0	0	0	0	414	0	365	0		-100.00
Cash and due from unrelated depository institution .....	479	0.02	299	0.01	953	0.03	3,328	0.03	11,337	0.03	60.20	-96.75
Premises, furnishings, fixtures and equipment .....	2,285	0.07	2,697	0.09	3,344	0.12	3,106	0.12	3,524	0.12	-15.28	-40.85
Intangible assets .....	0	0	0	0	0	0	0	0	0	0		
Other assets .....	26,831	0.88	26,261	0.90	23,348	0.83	17,632	0.83	22,355	0.83	2.17	-2.18
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0	0	0		
Total assets .....	3,062,073	100.00	2,930,236	100.00	2,821,587	100.00	2,657,739	100.00	2,508,491	100.00	4.50	25.84
<b>Liabilities and Capital</b>												
Deposits .....	0	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0	0	0		
Commercial paper .....	53,998	1.76	14,909	0.51	96,723	3.43	48,992	3.43	62,992	3.43	262.18	
Other borrowings 1 year or less .....	149,955	4.90	64,491	2.20	0	0	0	0	49,953	0	132.52	19.99
Borrowings with maturity over 1 year .....	398,525	13.01	449,145	15.33	399,064	14.14	398,874	14.14	249,588	14.14	-11.27	128.01
Subordinated notes and debentures .....	0	0	0	0	0	0	0	0	0	0		
Other liabilities .....	68,483	2.24	64,000	2.18	45,345	1.61	47,221	1.61	46,595	1.61	7.00	11.48
Balance due to subsidiaries and related institutions .....	228	0.01	189	0.01	195	0.01	372	0.01	1,977	0.01	20.63	-95.82
Total liabilities .....	671,189	21.92	592,734	20.23	541,327	19.19	495,459	19.19	411,105	19.19	13.24	83.06
Equity Capital .....	2,390,884	78.08	2,337,502	79.77	2,280,260	80.81	2,162,280	80.81	2,097,386	80.81	2.28	15.68
Perpetual preferred stock (income surplus) .....	0	0	0	0	0	0	0	0	0	0		
Common stock .....	1,685,496	55.04	1,678,368	57.28	1,678,257	59.48	1,669,267	59.48	1,662,491	59.48	0.42	1.48
Common surplus .....	0	0	0	0	0	0	0	0	0	0		
Retained earnings .....	757,921	24.75	660,398	22.54	622,042	22.05	543,623	22.05	476,836	22.05	14.77	72.66
Accumulated other comprehensive income .....	-52,533	-1.72	-1,264	-0.04	-20,039	-0.71	-50,610	-0.71	-41,941	-0.71		
Other equity capital components .....	0	0	0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....	3,062,073	100.00	2,930,236	100.00	2,821,587	100.00	2,657,739	100.00	2,508,491	100.00	4.50	25.84
<b>Memoranda</b>												
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0	1,874	0		-100.00
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	34	0	44	0		-100.00
Subordinated and long-term debt 1 year or less .....	228	0.01	189	0.01	195	0.01	372	0.01	1,977	0.01	20.63	-95.82
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0	0	0		

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## Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	10.43			8.60			9.84			9.54			7.94		
Bank net income / Average equity investment in banks .....															
Nonbank net income / Average equity investment in nonbanks .....	8.03			8.11			7.85			7.65			6.60		
Subsidiary HCs net income / Average equity investment in sub HCs .....	13.84			8.10			13.43			13.45			11.26		
Bank net income / Parent net income .....	0			0			0			0			0		
Nonbank net income / Parent net income .....	72.11			85.69			72.07			71.61			72.69		
Subsidiary holding companies' net income / Parent net income .....	41.12			29.11			40.83			40.88			40.50		
<b>Leverage</b>															
Total liabilities / Equity capital .....	28.07			25.36			23.74			22.91			19.60		
Total debt / Equity capital .....	25.20			22.61			21.74			20.71			17.28		
Total debt + notes payable to subs that issued TPS / Equity capital .....	25.20			22.61			21.74			20.71			17.28		
Total debt + Loans guaranteed for affiliate / Equity capital .....	25.20			22.61			21.74			20.71			17.28		
Total debt / Equity capital – excess over fair value .....	25.20			22.61			21.74			20.71			17.28		
Long-term debt / Equity capital .....	16.67			19.21			17.50			18.45			11.90		
Short-term debt / Equity capital .....	8.53			3.40			4.24			2.27			5.39		
Current portion of long-term debt / Equity capital .....	0.01			0.01			0.01			0.02			0.09		
Excess cost over fair value / Equity capital .....	0			0			0			0			0		
Long-term debt / Consolidated long-term debt .....	19.05			21.76			21.40			21.26			15.29		
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	126.55			123.80			121.12			120.48			117.59		
Total investment in subs / Equity capital .....	126.84			124.11			122.53			121.78			117.81		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	2.58			2.81			2.21			2.19			2.23		
Equity investment in subs – equity cap / Net income-div (X) .....	6.51			10.35			6.14			6.63			12.13		
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	100.37			88.88			100.36			102.77			85.35		
Cash from ops + noncash items + op expense / Op expense + dividend .....	107.78			98.51			101.37			105.19			83.03		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	104.09			102.39			104.35			100.33			100.81		
Pretax operating income + interest expense / Interest expense .....	820.46			686.49			783.85			1,094.01			1,197.12		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	820.46			686.49			783.85			1,094.01			1,197.12		
Dividends + interest from subsidiaries / Interest expense + dividends .....	103.24			89.64			100.67			106.31			87.29		
Fees + other income from subsidiaries / Salary + other expenses .....	24.18			26.87			28.87			27.34			30.40		
Net income / Current part of long-term debt + preferred dividends (X) .....	1,079.68			1,046.69			1,117.34			542.40			83.61		
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-7.56			-3.25			-2.41			-1.04			-3.88		
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....															
Nonaccrual .....															
Total .....															
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0			0			0		
To nonbank subsidiaries .....	0			0			0			0			0		
To subsidiary holding companies .....	0			0			0			0			0		
Total .....	0			0			0			0			0		
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	42.16			44.09			47.33			46.33			47.93		
Combined thrift assets (reported only by bank holding companies) .....	0			0			0			0			0		
Combined foreign nonbank subsidiary assets .....	0			0			0			0			0		

BHC Name

City/State

3842957

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RSSD Number

FR Dist.

Peer #

## Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	106.69			124.47			107.92			102.89			130.22		
Dividends declared / Net income .....	60.38			72.84			64.01			66.90			81.59		
Net income – dividends / Average equity .....	4.13			2.34			3.54			3.16			1.46		
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0			0			0			0			0		
Dividends from nonbank subsidiaries .....	75.96			79.14			72.68			78.82			65.15		
Dividends from subsidiary holding companies.....	39.69			21.51			40.15			37.04			27.80		
Dividends from all subsidiaries .....	115.65			100.65			112.83			115.86			92.96		
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....															
Interest income from bank subsidiaries.....															
Management and service fees from bank subsidiaries .....															
Other income from bank subsidiaries.....															
Operating income from bank subsidiaries .....															
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	63.61			67.27			64.54			73.63			73.13		
Interest income from nonbank subsidiaries.....	0			0.06			0.39			0.17			0.14		
Management and service fees from nonbank subsidiaries .....	3.35			3.61			4.03			4.10			5.12		
Other income from nonbank subsidiaries.....	0			0			0			0			0		
Operating income from nonbank subsidiaries .....	66.96			70.94			68.97			77.91			78.40		
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	58.28			53.84			62.94			60.62			56.01		
Interest income from subsidiary holding companies.....	0			0			0			0			0		
Management and service fees from subsidiary holding companies.....	2.09			3.93			2.53			2.62			3.26		
Other income from subsidiary holding companies.....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	60.37			57.77			65.48			63.25			59.27		
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0			0			0			0		
Interest income from bank subsidiaries.....	0			0			0			0			0		
Management and service fees from bank subsidiaries .....	0			0			0			0			0		
Other income from bank subsidiaries.....	0			0			0			0			0		
Operating income from bank subsidiaries .....	0			0			0			0			0		
Dividends from nonbank subsidiaries .....	62.73			74.28			60.84			64.56			65.38		
Interest income from nonbank subsidiaries.....	0			0.07			0.37			0.15			0.12		
Management and service fees from nonbank subsidiaries .....	3.30			3.99			3.80			3.60			4.58		
Other income from nonbank subsidiaries.....	0			0			0			0			0		
Operating income from nonbank subsidiaries .....	66.04			78.33			65			68.30			70.08		
Dividends from subsidiary holding companies.....	32.78			20.19			33.61			30.34			27.90		
Interest income from subsidiary holding companies.....	0			0			0			0			0		
Management and service fees from subsidiary holding companies.....	1.18			1.47			1.35			1.31			1.62		
Other income from subsidiary holding companies.....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	33.96			21.67			34.97			31.65			29.52		
Loans and advances from subsidiaries / Short term debt.....	0			0			0			0.07			1.70		
Loans and advances from subsidiaries / Total debt .....	0			0			0			0.01			0.53		